

GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF COOPERSVILLE AREA PUBLIC SCHOOLS

RESOLVED, that this resolution shall be to appropriate the general appropriations of COOPERSVILLE AREA PUBLIC SCHOOLS for the fiscal year 2023-24: A resolution to establish appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by COOPERSVILLE AREA PUBLIC SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the COOPERSVILLE AREA PUBLIC SCHOOLS for fiscal year 2023-24 is as follows:

REVENUE:

1xx	Local Sources	\$	3,018,600
3xx	State Sources		30,137,200
4xx	Federal Sources		2,883,000
5xx-6xx	Other Financing Sources		3,013,600
TOTAL REVENUE		\$	<u>39,052,400</u>

Estimated July 1, 2023 Fund Balance			7,180,504
TOTAL AVAILABLE TO APPROPRIATE		\$	<u>46,232,904</u>

The Total Available to Appropriate includes 17.8308 mills of ad valorem taxes to be levied against eligible Non-Primary Residence Exception (and non-qualified agricultural) properties and 6.0000 mills against eligible Commercial Personal Property for the purpose of funding expenditures appropriated in this resolution. The amount of tax revenue from such a levy is estimated to be \$2,262,000.

BE IT FURTHER RESOLVED that \$37,715,800 of the Total Available to Appropriate in the General Fund is hereby established with the amounts and for the purposes set forth below:

EXPENDITURES:

1xx - Instruction			
11x	Basic Programs	\$	17,414,000
12x	Added Needs		4,631,000
2xx - Support Services			
21x	Pupil Support		2,605,900
22x	Instruction Staff Support		1,500,000
23x	General Administration		690,000
24x	School Administration		2,045,200
25x	Business Services		341,700
26x	Operations and Maintenance		3,027,800
27x	Transportation		1,340,000
28x -	Other Central Support		1,120,000
29x -	Athletics		750,100
3xx - Community Services			400,100
45x - Facilities Acquisition, Construction, and Improvements			350,000
6xx - Transfer to Capital Projects Fund			1,500,000
TOTAL APPROPRIATED		\$	<u>37,715,800</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of COOPERSVILLE AREA PUBLIC SCHOOLS for fiscal year 2023-24, is as follows:

REVENUE:

1xx	Local Sources	\$	940,900
3xx	State Sources		125,200
4xx	Federal Sources		950,200
TOTAL REVENUE		\$	<u><u>2,016,300</u></u>

Estimated July 1, 2023 Fund Balance			597,261
TOTAL AVAILABLE TO APPROPRIATE		\$	<u><u>2,613,561</u></u>

BE IT FURTHER RESOLVED, that \$1,900,500 of the Total Available to Appropriate in the Special Revenue Fund is hereby established in the amounts and for the purposes set forth below:

EXPENDITURES:

	Food Service Activities	\$	1,450,400
	Student/School Activities		325,100
	Centerstage Activities		65,000
	Outgoing Transfers		60,000
TOTAL APPROPRIATED		\$	<u><u>1,900,500</u></u>

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.